

## **PROPOSAL TO PARTIALLY AMEND THE ARTICLES OF ASSOCIATION OF NOXXON PHARMA N.V.**

The left column shows the current text of the relevant provision of the articles of association. The middle column shows the proposed amendments to that provision. The right column provides a short explanation to the proposed amendment.

<b>CURRENT TEXT</b>	<b>PROPOSED AMENDMENT</b>	<b><i>EXPLANATION</i></b>
<p><b>Article 4. Authorised capital and shares.</b></p> <ol style="list-style-type: none"> <li>1. The authorised capital of the company amounts to ten million two hundred fifty thousand euro (€ 10,250,000).</li> <li>2. The capital is divided into ten million two hundred fifty thousand (10,250,000) ordinary shares, numbered consecutively from 1 onwards, each share with a nominal value of one euro (€ 1).</li> </ol>	<p><b>Article 4. Authorised capital and shares.</b></p> <ol style="list-style-type: none"> <li>1. The authorised capital of the company amounts to twelve million five hundred fifty thousand euro (€ 12,550,000).</li> <li>2. The capital is divided into twelve million five hundred fifty thousand (12,550,000) ordinary shares, numbered consecutively from 1 onwards, each share with a nominal value of one euro (€ 1).</li> </ol>	<p><i>At the date of the EGM, the issued and paid share capital of the Company will amount to at least € 2,511,428 divided into 2,511,428 ordinary shares. It is proposed to increase the authorised share capital to the maximum amount possible under Dutch law, being 5 times the issued share capital (rounded down to a round number).</i></p>